

**ACTIVITIES OF DEPARTMENT OF ECONOMICS FOR THE SESSION 2021-22**

<b>Sl No.</b>	<b>Date of Seminar/webinar</b>	<b>Title of the Seminar/webinar</b>	<b>Name of the Resource Person</b>	<b>Brief Report on Seminar/webinar</b>
1.	04/07/2021	Union budget 2021-22	Departmental	Said topic was presented by +3 3rd year students through ppt format . components of Budget, highlights of union budget, what are the drawbacks of this budget and what should be the improvement was discussed by students
2.	08/11/2021	Odisha budget 2021-22	Departmental	Said topic was presented by +3 2nd year students through ppt formate.highlights of states budget, components and comparison between states and Union
3.	21/03/2022	Industrialization and it's impact on livelihood of sundargarh district	Mr.Anuranjan Tete, Hod in economics, Dalmia college rajgangpur	Topic was presented by students and resourceperson in ppt formate. Seminar contents industrialization, development, employment and it's negative impact on tribal and their various movements in sundargarh.
4.	31/03/2022	Fiscal federalism in India	Baiukuntha Behera Lect.in economics Bamra T.F college Bamra	Topic was presented by students and resource person in ppt formate. The subject contents fiscal federalism in India and it's components and current situation.



**ASPECTS OF FISCAL FEDERALISM**

1. Division of functions.
2. Revenue powers of the center –
  - a. Taxes levied and collected by the centre.
  - b. Taxes levied and collected by the centre but shared with the states.
  - c. Taxes levied and collected by the centre but proceeds are assigned to the states.
  - d. Tax levied by the centre but allotted and appropriated by states.
3. Revenue powers of the state
4. Division of borrowing powers
5. Fiscal Imbalance in India

GPS Map Camera



**Rajgangpur, Odisha, India**  
Shree Agreesen Bhawan, Sriram Colony, Rajgangpur, Odisha  
770017, India  
Lat 22.191277°  
Long 84.577352°  
31/03/22 10:35 AM



**Changing corners of Indian fiscal federalism**

↳ Changing vertical and horizontal devolution

Change of Vertical Devolution

- 1986 FC: 25%
- 1993 FC: 30%
- 1996 FC: 32%
- 2006 FC: 32%

GPS Map Camera



**Rajgangpur, Odisha, India**  
Shree Agreesen Bhawan, Sriram Colony, Rajgangpur, Odisha  
770017, India  
Lat 22.191206°  
Long 84.577344°  
31/03/22 10:47 AM

